

# “Strategic Role of Human Resource Management in Recession”

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## KEYWORDS

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**Abstract:** Trade cycle refer to the fluctuations in economic activity that occur in a more or less regular time ties. Economic activity in a community is shown by several indicators, viz., and the volume of employment, output and income and price level. Different economic series fluctuate differently and the periods of fluctuation vary considerably. Business cycles should not be confused with seasonal movements of economic data which are oscillatory, regular and confined to the calendar year. Many professionals and experts around the world believe that a true economic recession can only be confirmed if GDP growth is negative for a period of two or more consecutive quarters. The HRM Function is responsible for the employees as their employee advocate and the change agent. The HRM Function has to be involved in all the communication plans, the communication toward employees.